
FOR IMMEDIATE RELEASE

Contact: Mingto Yu, CFO & Spokesman

Website: www.mtk.com.tw**Share Swap Between MediaTek Inc. and NuCORE Technology Inc.**

MediaTek Inc. (TSE:2454; “**MediaTek**”) today held a meeting of the Board of Directors, at which the Board approved a share swap with NuCORE Technology Inc. (“**NuCORE**”). For the purposes of expanding its product portfolio and enhancing its global competitive edge, MediaTek proposes to acquire NuCORE’s advanced digital still and video camera-related technologies by way of share exchange in accordance with Paragraph 6, Article 156 of the Company Law.

To accomplish the above purposes, MediaTek will issue approximately 3.5 million common shares as consideration in exchange for 69% of NuCORE’s total issued shares and the estimated MediaTek-NuCORE share swap ratio would be 1:45.31. The value of this transaction is approximately USD37 million. The Board of Directors of MediaTek authorized its Chairman to execute the relevant agreements in connection with the share exchange with NuCORE and its shareholders. This transaction is subject to the execution of the relevant agreements with NuCORE and its shareholders.

About MediaTek Inc.

MediaTek Inc. is one of the world's top ten fabless semiconductor companies for wireless communications and digital media solutions. The company is a market leader which pioneers in the technology of leading-edge SOC system solutions for wireless communications, high-definition digital TV, optical storage, and high-definition DVD products. Founded in 1997 and listed on Taiwan Stock Exchange under the code "2454", MediaTek is headquartered in Taiwan and has sales and research subsidiaries in China, India, Korea and Singapore. It has achieved annual revenue of more than US\$1.6 billion and net profit of US\$700 million, with a market cap of over US\$11 billion in 2006. For more information, please visit MediaTek’s website at www.mtk.com.tw

About NuCORE

NuCORE Technology, Inc is a developer of leading-edge digital and analog imaging devices for digital still and video cameras. NuCORE's products offer high definition

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film-like image quality, enhanced camera performance and reduced power consumption. By providing a total solution, including software and reference design kits, NuCORE helps digital video and digital still camera makers achieve speedy time-to-market. Headquartered in California U.S., NuCORE has operations both in Taiwan and Japan.